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TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

(Formerly Texmaco Limited)

Audited Financial Results

For the year ended 31st March, 2014

Rupees in Lacs

PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter ended			Year ended		Year ended	
	31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Mar-2014	31-Mar-2013	31-Mar-2014	31-Mar-2013
PART - I	**Audited** *(Ref. Note 3)*	**Un-audited**	**Audited** *(Ref. Note 3)*	**Audited**	**Audited**	**Audited**	**Audited**
1. GROSS SALES/ INCOME	**267.91**	**309.36**	**276.35**	**1,369.60**	**1,300.87**	**1,795.28**	**1,825.71**
Less : Excise Duty	--	--	--	--	--	--	--
(a) NET SALES / INCOME FROM OPERATIONS	267.91	309.36	276.35	1,369.60	1,300.87	1,795.28	1,825.71
(b) OTHER OPERATING INCOME	--	--	0.79	2.46	0.79	2.46	0.79
TOTAL INCOME FROM OPERATIONS (NET)	**267.91**	**309.36**	**277.14**	**1,372.06**	**1,301.66**	**1,797.74**	**1,826.50**
2 EXPENSES							
a) Cost of materials consumed (incl. Services)	3.99	3.68	3.21	14.55	10.74	1.60	0.73
b) Purchases of Stock-in-Trade	--	--	--	--	--	--	--
c) Changes in inventories of Finished goods, WIP and Stock-in-trade	--	--	--	--	--	--	--
d) Power & Fuel	1.00	2.37	1.17	8.50	7.10	8.60	7.37
e) Employees Benefit expenses	30.08	67.86	39.97	214.89	169.98	593.18	629.24
f) **Depreciation and amortisation expense**	**77.57**	**69.55**	**72.88**	**286.57**	**285.53**	**286.57**	**285.53**
g) Other Expenditure	74.39	67.46	78.87	326.05	314.69	374.20	380.05
TOTAL EXPENSES	187.03	210.92	196.10	850.56	788.04	1,264.15	1,302.92
3 Profit/(loss() from Operations before Other Income & Finance cost (1 - 2)	**80.88**	**98.44**	**81.04**	**521.50**	**513.62**	**533.59**	**523.58**
4 OTHER INCOME	250.92	123.97	257.94	1,379.44	1,295.07	1,409.59	1,322.98
5 Profit/(Loss) from Ordinary activities before Finance Cost (3+4)	**331.80**	**222.41**	**338.98**	**1,900.94**	**1,808.69**	**1,943.18**	**1,846.56**
6 FINANCE COSTS	0.08	--	0.40	2.24	1.15	2.33	1.16
7 Profit / (Loss) from ordinary activities before tax (5 - 6)	**331.72**	**222.41**	**338.58**	**1,898.70**	**1,807.54**	**1,940.85**	**1,845.40**
8 TAX EXPENSE							
a) Current Tax	60.00	41.00	55.00	255.00	235.00	266.00	249.60
b) Deferred Tax	(50.89)	--	(40.50)	(50.89)	(40.50)	(50.83)	(44.71)
c) Income Tax for earlier years	14.68	--	(1.02)	14.68	(1.02)	14.76	(2.96)
9 Net Profit/(Loss) from Ordinary Activities after Tax (7 - 8)	**307.93**	**181.41**	**325.10**	**1,679.91**	**1,614.06**	**1,710.92**	**1,643.47**
10 Share of Profit / (loss) of associates *						(77.82)	2,784.88
11 Minority Interest*						(5.01)	(4.91)
12 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (9 + 10 + 11) *						**1,628.09**	**4,423.44**
10 PAID-UP EQUITY CAPITAL (Face Value Re.1/- per Share)	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28
11 RESERVES (Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year)				**26,341.99**	**24,885.70**	**43,433.79**	**43,122.13**
12 EARNING PER SHARE (EPS) **(Re. 1/- each)** (not annualised) :							
Basic	0.24	0.14	0.26	1.32	1.27	1.28	3.47
Diluted	0.24	0.14	0.26	1.32	1.27	1.28	3.47
PART - II							
A PARTICULARS OF SHAREHOLDING							
1 PUBLIC SHAREHOLDING							
- NUMBER OF SHARES	51161007	52305285	57273564	51161007	57273564		
- PERCENTAGE OF SHAREHOLDING	**40.15**	**41.05**	**44.95**	**40.15**	**44.95**		
2 Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number. of Shares	738800	738800	738800	738800	738800		
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**0.97**	**0.98**	**1.05**	**0.97**	**1.05**		
- Percentage of Shares (as a % of the total share capital of the company)	**0.58**	**0.58**	**0.58**	**0.58**	**0.58**		
b) Non-Encumbered							
- Number. of Shares	75526783	74382505	69414226	75526783	69414226		
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**99.03**	**99.02**	**98.95**	**99.03**	**98.95**		
- Percentage of Shares (as a % of the total share capital of the company)	**59.27**	**58.37**	**54.47**	**59.27**	**54.47**		
B INVESTORS COMPLAINTS							
Pending at the beginning of the quarter	--						
Received during the quarter	6						
Disposed of during the quarter	6						
Remaining unresolved at the end of the quarter	--						

*** Applicable only for consolidated results**

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TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

(Formerly Texmaco Limited)

Audited Financial Results

For the year ended 31st March, 2014

Rupees in Lacs

Segment Revenue, Results and Capital Employed	STANDALONE					CONSOLIDATED	
	Quarter ended			Year ended		Year ended	
	31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Mar-2014	31-Mar-2013	31-Mar-2014	31-Mar-2013
	Audited (Ref. Note 3)	Un-audited	Audited (Ref. Note 3)	Audited	Audited	Audited	Audited
1. Segment Revenue (Net of Excise Duty)							
a) Real Estate	258.54	242.85	267.45	1,034.08	1,061.97	1,034.08	1,061.97
b) Mini Hydro	9.37	66.51	8.90	335.52	238.90	335.52	238.90
b) Others -unallocated	--	--	0.79	2.46	0.79	428.14	525.63
Net Sales/Income from operation	**267.91**	**309.36**	**277.14**	**1,372.06**	**1,301.66**	**1,797.74**	**1,826.50**
2. Segment Results							
Profit before Interest & Tax							
a) Real Estate	118.09	170.80	316.44	707.64	868.84	707.64	868.84
b) Mini Hydro	(68.19)	(9.79)	(36.45)	20.94	(46.79)	20.94	(46.79)
c) Others -unallocated	184.51	(38.19)	(96.10)	801.97	590.38	844.18	626.78
Total	234.41	122.82	183.89	1,530.55	1,412.43	1,572.76	1,448.83
Less : Interest (Net)	(97.31)	(99.59)	(154.69)	(368.15)	(395.11)	(368.09)	(396.57)
Total Profit before Tax	**331.72**	**222.41**	**338.58**	**1,898.70**	**1,807.54**	**1,940.85**	**1,845.40**
3. CAPITAL EMPLOYED							
(Excluding CWIP)							
a) Real Estate	11,226.50	10,919.06	11,128.24	11,226.50	11,128.24	11,226.50	11,128.24
b) Mini Hydro	1,075.25	1,138.55	1,207.76	1,075.25	1,207.76	1,075.25	1,207.76
c) Others -unallocated	16,017.76	15,746.61	13,587.04	16,017.76	13,587.04	32,298.27	32,181.05

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TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

(Formerly **Texmaco Limited***)*

Audited Financial Results

Rupees in Lacs

STATEMENT OF ASSETS AND LIABILITIES, AS PER CLAUSE 41 OF LISTING AGREEMENT					
	Statement of Assets and Liabilities	Standalone		Consolidated	
		As at 31-Mar-2014	As at 31-Mar-2013	As at 31-Mar-2014	As at 31-Mar-2013
A	**EQUITY AND LIABILITIES**				
1	Shareholders' Fund				
	(a) Share Capital	1,274.28	1,274.28	1,274.28	1,274.28
	(b) Reserves & Surplus	26,341.99	24,885.70	43,760.30	43,463.24
	Sub-total - Shareholders' funds	**27,616.27**	**26,159.98**	**45,034.58**	**44,737.52**
2	Minority Interest			**43.99**	**38.98**
3	Non-current Liabilities				
	(a) Deferred Tax Liabilities (Net)	234.93	285.82	212.47	263.31
	(b) Other Long Term Liabilities	1,107.56	1,098.06	1,112.42	1,102.02
	(c) Long Term Provisions	23.65	17.41	66.04	57.43
	Sub-total - Non-current Liabilities	**1,366.14**	**1,401.29**	**1,390.93**	**1,422.76**
4	Current Liabilities				
	(a) Trade payables	20.92	21.14	96.78	96.50
	(b) Other Current Liabilities	88.54	89.99	135.47	148.24
	(c) Short Term Provisions	249.70	250.18	262.59	263.51
	Sub-total - Current Liabilities	**359.16**	**361.31**	**494.84**	**508.25**
	TOTAL - EQUITY AND LIABILITIES	**29,341.57**	**27,922.58**	**46,964.34**	**46,707.51**
B	**ASSETS**				
1	**Non-current Assets**				
	(a) Fixed Assets (Net) Including CWIP	13,508.47	13,219.41	14,460.09	13,266.47
	(b) Non-current Investments	7,009.64	6,810.28	24,112.24	25,097.30
	(c) Long Term Loans & Advances	131.84	415.56	133.06	416.75
	Sub-total - Non-current Assets	**20,649.95**	**20,445.25**	**38,705.39**	**38,780.52**
2	**Current Assets**				
	(a) Current Investments	4,333.77	4,364.22	4,417.62	4,442.67
	(b) Trade receivables	7.64	9.19	274.37	108.79
	(c) Cash and cash equivalents	126.14	76.49	172.53	296.73
	(d) Short Term Loans and Advances	4,136.41	2,883.82	3,306.77	2,935.19
	(e) Other Current Assets	87.66	143.61	87.66	143.61
	Sub-total - Current Assets	**8,691.62**	**7,477.33**	**8,258.95**	**7,926.99**
	TOTAL ASSETS	**29,341.57**	**27,922.58**	**46,964.34**	**46,707.51**

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TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

(Formerly **Texmaco Limited***)*

Audited Financial Results
For the year ended 31st March, 2014

Notes :

1. The above audited financial results have been reviewed and recommended by the Audit Committee at its meeting held on 13th May, 2014 and approved by the Board of Directors at its meeting held on 21st May, 2014
2. In view of the satisfactory working results during the year, the Board of Directors has recommended a dividend of 15% i.e. Re. 0.15 per Equity share of Re. 1/- each.
3. The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures upto the third quarter ended 31st December, which were subjected to a limited Review.
4. Figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

Place : Kolkata
Dated : 21st May, 2014

Akshay Poddar
Director